

## NOTICE OF PUBLIC HEARING BUDGET ESTIMATE

FISCAL YEAR BEGINNING JULY 1, 2019 - ENDING JUNE 30, 2020

City of Underwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at 241 Third Street, Underwood, IA  
on 3/12/2019 at 7 p.m.  
(Date) xx/xx/xx (hour)

The Budget Estimate Summary of proposed receipts and expenditures is shown below.  
Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor,  
City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . . . \$ 12.81018

The estimated tax levy rate per \$1000 valuation on Agricultural land is . . . . . \$ 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

712-566-2373  
phone number

Cindy Sorlien  
City Clerk/Finance Officer's NAME

		Budget FY 2020	Re-estimated FY 2019	Actual FY 2018
		(a)	(b)	(c)
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	460,513	411,180	429,124
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>460,513</b>	<b>411,180</b>	<b>429,124</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	92,274	131,396	134,076
Other City Taxes	6	89,733	112,752	118,988
Licenses & Permits	7	0	7,355	20,013
Use of Money and Property	8	0	1,250	7,747
Intergovernmental	9	374,563	333,328	218,595
Charges for Fees & Service	10	267,730	200,000	240,469
Special Assessments	11	0	0	0
Miscellaneous	12	0	0	18,875
Other Financing Sources	13	0	0	0
Transfers In	14	107,633	90,828	133,457
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>1,392,446</b>	<b>1,288,089</b>	<b>1,321,344</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	506,695	103,442	85,007
Public Works	17	257,276	200,100	79,344
Health and Social Services	18	0	0	0
Culture and Recreation	19	89,817	57,090	36,676
Community and Economic Development	20	59,067	179,604	138,184
General Government	21	229,144	199,115	175,587
Debt Service	22	165,233	156,146	156,558
Capital Projects	23	0	210,000	0
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>1,307,232</b>	<b>1,105,497</b>	<b>671,356</b>
Business Type / Enterprises	25	258,095	174,647	221,040
<b>Total ALL Expenditures</b>	<b>26</b>	<b>1,565,327</b>	<b>1,280,144</b>	<b>892,396</b>
Transfers Out	27	107,633	90,828	133,457
<b>Total ALL Expenditures/Transfers Out</b>	<b>28</b>	<b>1,672,960</b>	<b>1,370,972</b>	<b>1,025,853</b>
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>-280,514</b>	<b>-82,883</b>	<b>295,491</b>
Beginning Fund Balance July 1	30	2,490,999	2,573,882	2,278,391
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>2,210,485</b>	<b>2,490,999</b>	<b>2,573,882</b>