

**NOTICE OF PUBLIC HEARING
BUDGET ESTIMATE**

FISCAL YEAR BEGINNING JULY 1, 2020 - ENDING JUNE 30, 2021

City of Underwood, Iowa

The City Council will conduct a public hearing on the proposed Budget at Underwood City Hall, 241 Third St.
on 3/18/2020 at 6:00 p.m.

The Budget Estimate Summary of proposed receipts and expenditures is shown below.

Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property . . . 12.85851

The estimated tax levy rate per \$1000 valuation on Agricultural land is 3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. The city budget is subject to protest. More information on protest can be found at <https://dom.iowa.gov/local-gov-appeals>

712-566-2373
phone number

Cindy Sorlien
City Clerk/Finance Officer's NAME

		Budget FY 2021	Re-est. FY 2020	Actual FY 2019
		(a)	(b)	(c)
Revenues & Other Financing Sources				
Taxes Levied on Property	1	465,060	460,513	453,829
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	465,060	460,513	453,829
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	198,776	92,274	94,470
Other City Taxes	6	134,483	89,733	133,419
Licenses & Permits	7	20,030	0	16,643
Use of Money and Property	8	80,610	0	10,135
Intergovernmental	9	924,867	374,563	214,902
Charges for Services	10	268,695	303,050	250,373
Special Assessments	11	0	0	0
Miscellaneous	12	18,225	0	31,437
Other Financing Sources	13	750,000	0	5,150
Transfers In	14	156,245	126,833	423,604
Total Revenues and Other Sources	15	3,016,991	1,446,966	1,633,962
Expenditures & Other Financing Uses				
Public Safety	16	301,400	506,695	117,798
Public Works	17	379,180	318,051	132,330
Health and Social Services	18	0	0	0
Culture and Recreation	19	63,695	89,817	42,564
Community and Economic Development	20	288,621	59,067	75,266
General Government	21	304,269	229,144	144,939
Debt Service	22	179,072	165,233	332,310
Capital Projects	23	880,676	459,000	0
Total Government Activities Expenditures	24	2,396,913	1,827,007	845,207
Business Type / Enterprises	25	785,746	151,041	333,595
Total ALL Expenditures	26	3,182,659	1,978,048	1,178,802
Transfers Out	27	156,245	126,833	423,604
Total Expenditures/Transfers Out	28	3,338,904	2,104,881	1,602,406
Excess Revenues & Other Sources Over				
(Under) Expenditures/Transfers Out	29	-321,913	-657,915	31,556
Beginning Fund Balance July 1	30	1,947,525	2,605,440	2,573,884
Ending Fund Balance June 30	31	1,625,612	1,947,525	2,605,440